

Date: *January 17, 2025*

No: *01*

Ulaanbaatar, Mongolia

On Changing the Director for the Australian Branch

WHEREAS, the Board of Directors of "Gobi" JSC has discussed the matter of changing the Director of its Australian branch, "Gobi Australia," with due regard to the provisions of Article 7.11 and Article 76.1.18 of the Company Law of Mongolia, as well as Article 6.3.3.2 of the Charter of "Gobi" JSC;

NOW, THEREFORE, BE IT RESOLVED:

1. The term of office of Ts. Baatarsaikhan, the current Director of the Australian branch "Gobi Australia," is hereby terminated at his own request, effective as of January 16, 2025.
2. B. Amarsaikhan is hereby appointed as the new Director of the Australian branch "Gobi Australia," effective as of January 17, 2025.
3. This resolution shall be adopted by the majority vote of the independent directors of the Board of Directors.
4. The CEO of "Gobi" JSC, B. Amarsaikhan, is hereby tasked with organizing and implementing the necessary procedures to appoint B. Amarsaikhan as Director of "Gobi Australia" in compliance with the relevant laws, regulations, and procedures of both Mongolia and Australia.

BOARD CHAIR:

INDEPENDENT DIRECTORS:



[Handwritten signatures of D. Gerelmaa, A. Jargalma, D. Khurelbaatar, and B. Tseenyam]

D. GERELMAA

A. JARGALMAA

D. KHURELBAATAR

B. TSEENYAM